

## AUXIER FOCUS FUND

### Notice of Capital Gains Distribution:

<b>Record Date:</b>	December 14, 2016
<b>Ex-Date:</b>	December 15, 2016
<b>Reinvest Date:</b>	December 15, 2016
<b>Pay Date</b>	December 16, 2016

The Fund paid a distribution of short term capital gains of \$0.04718 per share.

The Fund paid a distribution of long term capital gains of \$0.27901 per share.

The distributions were paid to shareholders of record as of December 14, 2016.

### Notice of Net Investment Income Distribution:

<b>Record Date:</b>	December 29, 2016
<b>Ex-Date:</b>	December 30, 2016
<b>Reinvest Date:</b>	December 30, 2016
<b>Pay Date</b>	January 3, 2017

The Fund has completed the calculation of the annual NII dividend distribution. We have calculated the distribution per share as follows:

Investor Class Shares:	\$0.22734
A Class Shares:	\$0.14263
Institutional Class Shares:	\$0.23022

*Past performance is no guarantee of future results.* The per share dividend distribution should not be considered final until the January 3, 2017 payable date. The distribution will be paid to shareholders of record as of December 29, 2016.

Unless shares are held in a tax-free or tax-deferred retirement account, distributions will be subject to federal and possibly state income or capital gains taxes, if applicable.