

AUXIER FOCUS FUND

Capital Gains Distribution: (Distribution estimate as of October 31, 2019)

Record Date: December 12, 2019

Ex-Date: December 13, 2019

Reinvest Date: December 13, 2019

Pay Date December 16, 2019

The Fund estimates a distribution of short-term capital gains of \$0.00227 per share.

The Fund estimates a distribution of long-term capital gains of \$1.06986 per share.

The per share capital gain distributions are estimates only and should not be considered final until the December 16, 2019 payable date. The distributions will be paid to shareholders of record as of December 12, 2019. The final capital gains distribution will vary depending on the number of outstanding shares on the record date of December 12, 2019.

Net Investment Income Distribution: (Distribution estimate as of October 31, 2019)

Record Date: December 30, 2019

Ex-Date: December 31, 2019

Reinvest Date: December 31, 2019

Pay Date January 2, 2020

The Fund estimates a net investment income distribution per share of:

Investor Class Shares: \$0.23234

A Class Shares: \$0.14690

Institutional Class Shares: \$0.23595

Past performance is no guarantee of future results. The per share dividend distribution is an estimate only and should not be considered final until the January 2, 2020 payable date. The distribution will be paid to shareholders of record as of December 30, 2019. The final distribution will vary depending on additional earned income between October 31, 2019 and December 31, 2019, as well as number of outstanding shares on the record date of December 30, 2019.

Unless shares are held in a tax-free or tax-deferred retirement account, distributions will be subject to federal and possibly state income or capital gains taxes, if applicable.